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Phase-in Plan for retirement

Duane Pearsall

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D. PEARSALL - 1993 AGENDA (PHASE-IN PLAN FOR RETIREMENT)

I. OFFICIAL RETIREMENT 10/31/93

II. CURRENT RESPONSIBILITIES & DISPOSITION:

- A) ATHENS - TURN OVER TO BOB SOLEM
(NEXT BO MTR FEB. 4 - 2PM - OCEANSIDE)
- B) BOULDER BATTERY - (AS BACKUP TO CARL) - CONTINUE
(CENTENNIAL IS ALWAYS REPRESENTED BY DON P. & DON D.)
- C) COLO INCUBATOR FUND - (MEETS QTRLY) - CONTINUE.
- D) PARTNER MEETINGS / DILIGENCE REPORTS
 - 1) DENVER MEETINGS - CONTINUE
 - 2) PHX OR HOUSTON MTRGS - USE SPEAKER PHONE
WHEN PRACTICAL - 1 HOUR SUMMARY OR LESS.
(NOTE THAT I DON'T MIND THE TRAVEL BUT
QUESTION VALUE OF EXPENSES)
 - 3) RETREAT MTRGS - CONTINUE TO ATTEND.
- E) ~~KEEP~~ KEEP UP ON ALL DILIGENCE.
- F) ~~SA~~ COMMUNICATIONS WITH INVESTORS (GIMV, JAPANESE,
WHATEVER REQUIRED)
- G) P.R. PRESENCE IN BOULDER AS ^{IS} POSSIBLE.
- H) P.R. SPEECHES AS NECESSARY (APPROX 12 IN 1992)

III. TRY TO CONFINE OFFICE TIME TO 2 DAYS / WEEK!

IV COMPENSATION

FOR THE ABOVE, PLUS FACTORS SUCH AS G.P.
RESPONSIBILITY AND LIABILITY I WOULD SUGGEST
\$75,000 - AS SALARY THROUGH 12/31/93
WITH A TOTAL EXPENSE BUDGET OF \$5,000⁰⁰ =

IF IT IS NECESSARY TO USE ME AFTER 1993 - TO MEET
INVESTOR OR G.P. AGREEMENT CONDITIONS - WE CAN
CROSS THAT BRIDGE LATER. AT THIS POINT I WORRY
ABOUT BUYING GREEN BARIANAS!