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Statitrol News Release Colorado Businessman Receives National Award

Statitrol Corporation

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STATITROL

news release

For release: May 14, 1976

Contact: Joanne Widner, Manager Marketing Services, STATITROL

COLORADO BUSINESSMAN RECEIVES NATIONAL AWARD

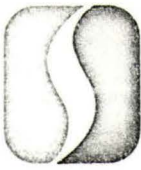
DENVER, COLORADO, May 14, 1976 --- Duane Pearsall, President of Statitrol Corporation, Lakewood, Colorado, has been named as National Small Businessman of the Year, by the U.S. Small Business Administration.

The award was made in Washington, D. C. last night in ceremonies highlighting the Bicentennial salute to Small Business. President Ford was scheduled to be the keynote speaker and to present the award.

Statitrol manufactures fire detection systems for industry and "SmokeGard" smoke alarms for homes.

Pearsall was one of 50 nominees representing each State. His nomination as Colorado Small Businessman of the Year had been submitted by the Lakewood Chamber of Commerce. The Colorado award was presented in March, in recognition of Pearsall's business ability and his involvement in a broad spectrum of business, professional and community activities and organizations.

Statitrol Corporation was founded by Duane Pearsall in 1963, and has pioneered in the ionization method of fire detection, experiencing a ten-

NATIONAL SMALL BUSINESSMAN

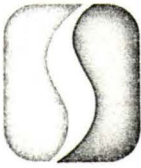
May 14, 1976

fold increase in sales in the last four years. Its products are distributed worldwide from the company's Lakewood headquarters. Production was further expanded recently with the acquisition of a second plant located at Wheat Ridge, Colorado, which increases Statitrol's manufacturing and office facilities to over 70,000 square feet.

Statitrol was the first manufacturer to have a commercial ionization detector listed by Underwriters' Laboratories, and its original "SmokeGard" unit was the first battery-powered ionization home smoke alarm to be listed by U.L. and approved by Factory Mutual. "SmokeGard" alarms are now available in both battery-powered and A.C. (house current) powered models, for new or existing homes, apartments and mobile homes.

Pearsall serves as chairman of the Business Development Council of the Lakewood Chamber of Commerce and as a member of their Board of Directors. He was also recently elected to the Board of Directors of the Denver Chamber of Commerce.

Pearsall is a member and past president of the Rocky Mountain Chapter of ASHRAE, American Society of Heating, Refrigerating and Air-Conditioning Engineers; member of NEMA, National Electrical Manufacturers Association; member of NFPA, National Fire Protection Association, serving on the Committee for Household Fire Warning Equipment. He also serves as a director of the Research and Development Council of the National Safety Council, and as a member of the Denver Building Safety Committee. In addition, he serves on the Advisory



NATIONAL SMALL BUSINESSMAN

May 14, 1976

Board of the Jefferson Bank & Trust Company and is active in a number of business and community organizations. He is a firm believer in the principles of our free enterprise system and the spirit of participative management.

- 30 -