

3-31-1972

Statitrol Corporation Retained Earnings

Statitrol Corporation

Follow this and additional works at: <https://digitalcommons.wpi.edu/ms055-02-0004>



Part of the [Entrepreneurial and Small Business Operations Commons](#)

Recommended Citation

, (1972). Statitrol Corporation Retained Earnings. .

Retrieved from: <https://digitalcommons.wpi.edu/ms055-02-0004/4>

This Other is brought to you for free and open access by the MS055-02 Statitrol Records at Digital WPI. It has been accepted for inclusion in MS055-02-0004 Capital Stock and Misc Statitrol by an authorized administrator of Digital WPI. For more information, please contact digitalwpi@wpi.edu.

Prepared By	Initial	Date
	PLS	4/20/72
Approved By		

Statistical Corporation
Retained Earnings
March 31, 1972

(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Balance at 3/31/71				\$ 4176773	
2						
3						
4						
5	<p>Comments: During the years the client made an abortive attempt to account for direct labour and burden in the finished goods inventory. In November, 1971 entries were made juggling items between cost of sales and retained earnings, as well as other accounts. The net effect was to throw retained earnings off by \$2,043.73. AJE (20) corrects this. FYC was asked by the client to review some entries made in February, 1972 which corrected all other accounts. At that time it appeared that such other accounts had been properly corrected. Pass further investigation.</p>					
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36	Agreed to 3/31/71 audit w/ps. PLS 4/20/72.					
37						
38						
39						
40						
41						
42						
43						