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Resignation letter to Ivan Elmer from Duane Pearsall

Duane Pearsall

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Small Business Development Corp.

DUANE D. PEARSALL
President

June 29, 1982

Mr. Ivan C. Elmer, Director
Center for Small Business
Chamber of Commerce of the United States
Washington, D.C. 20062

Dear Ivan,

After careful consideration, I feel the time is appropriate for me to resign from the Council of Small Business. Certainly I do this with great reluctance since I feel the Council has become an important part of the U.S. Chamber and is certainly making its mark in Chamber policy affecting or influencing indirectly government policy. As you know, I participated in the birth of the Council in 1976 and it has been a source of pride to have participated through its formative years.

As in any volunteer organization, it is important to recycle memberships and responsibilities. I believe an appointment to the Council is a significant honor and it is my hope that ultimately you will be receiving nominations from various sources far in excess of the appointments available.

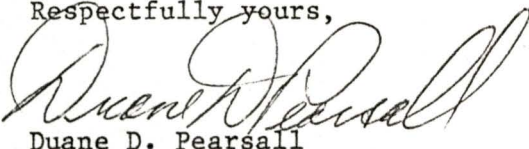
My national interest in small business will continue through the Denver Chamber of Commerce and its membership with SBU, The Small Business Foundation, and as a member of the board of the National Small Business Association (NSB). In this latter capacity, I expect to bring Chamber positions into discussions for the benefit of a stronger consensus.

Finally, I have allowed myself to become over-committed with investments and board positions with seven local companies including being a General Partner in a new venture fund. In addition, my volunteer activities have increased to six or seven boards or commissions including a new "blue ribbon" panel called the Western Technical Manpower Council involving higher education in the western thirteen states and the Colorado Supreme Court Judicial Commission.

I will continue to be proud of the work of the Council and of the U.S. Chamber. It has been a great experience and personally very rewarding. You can expect a call from me periodically just to stay in touch, and I hope you will let me know anytime I can be of assistance.

Best wishes for continued success.

Respectfully yours,



Duane D. Pearsall
President