5-1-1986

Letter from A. Paul Pallantyne

Paul Ballantyne

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May 1, 1986

Mr. Duane Pearsall, General Partner
Columbine Venture Fund
5613 DTC Parkway, Suite 510
Englewood, Colorado  80111

Dear Duane,

Thanks ever so much for coming to speak to my class on entrepreneurship. I know you always have a busy schedule and that day was especially long and tiring, since it had started early in Washington, D.C.! We really appreciate the sacrifice you made.

Your perceptions, insights, enthusiasm, and expertise were exactly what the class needed. When men of your caliber "share" with students it makes such a deep impression and a truly great contribution. The students are really coming to know how vital and necessary the creative energies of entrepreneurs are to the success of our economic system.

Again, many thanks.

Sincerely,

A. Paul Ballantyne
Professor and Chairman
Department of Economics