8-9-1967

Letter to Duane Pearsall from S.J. Nelson Re: Voiding of the agreement between Statitrol and Honeywell

Statitrol Corporation

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August 9, 1967

Statitrol Corporation
1030 W. Ellsworth Avenue
Denver, Colorado 80223

Attention: Duane D. Pearsall
President

Gentlemen:

Our respective companies entered into an agreement as of September 13, 1966 dealing with the sale of self-switching ionization fire detectors. Such agreement has been amended by letter agreements dated February 27, 1967, August 3, 1967 and August 4, 1967. (Such agreement, as amended, is hereinafter referred to as "the Agreement").

Under the terms of the Agreement, the Agreement is voidable by Honeywell if U.L. approval of Statitrol's Devices is not forthcoming by September 1, 1967. This letter will confirm the fact that satisfactory evidence of U.L. approval of Statitrol's Devices has been furnished to Honeywell and that the Agreement is no longer voidable for lack of such approval.

This letter will also confirm the fact that pursuant to paragraph 1 of the Agreement, the term of the Agreement shall be deemed to commence on the first day of September, 1967.

Very truly yours,

HONEYWELL INC.

S. J. Nelson
Vice President
Commercial Division