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Phase-in Plan for retirement

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D. PEARISALL - 1993 AGENDA
(PHASE-IN PLAN FOR RETIREMENT)

I. OFFICIAL RETIREMENT 10/31/93

II. CURRENT RESPONSIBILITIES & DISPOSITION:

A) ATTENDS - TURN OVER TO BOB SOLEM
(NEXT BO MTRG FEB. 4 - 2PM - OCEANSIDE)

B) BOULDER BATTERY - (AS BACKUP TO CARL) - CONTINUE
(CENTENNIAL IS ALWAYS REPRESENTED BY DON P. & DON D.)

C) COLO INCUBATOR FUND - (MEETS QTRLY) - CONTINUE.

D) PARTNER MEETINGS / DILIGENCE REPORTS

1) DENVER MEETINGS - CONTINUE

2) PHX OR HOUSTON MTRGS - USE SPEAKER PHONE
WHEN PRACTICAL - 1 HOUR SUMMARY OR LESS.
(NOTE THAT I DON'T MIND THE TRAVEL BUT
QUESTION VALUE OF EXPENSES)

3) RETREAT MTRGS - CONTINUE TO ATTEND.

E) ~~BE~~ KEEP UP ON ALL DILIGENCE.

F) ~~BE~~ COMMUNICATIONS WITH INVESTORS (GIMV, JAPANESE,
WHATEVER REQUIRED)

G) P.R. PRESENCE IN BOULDER AS ^{IS} POSSIBLE.

H) P.R. SPEECHES AS NECESSARY (APPROX 12 IN 1992)

III. TRY TO CONFINE OFFICE TIME TO 2 DAYS / WEEK!

IV COMPENSATION

FOR THE ABOVE, PLUS FACTORS SUCH AS G.P.
RESPONSIBILITY AND LIABILITY I WOULD SUGGEST
\$75,000 - AS SALARY THROUGH 12/31/93
WITH A TOTAL EXPENSE BUDGET OF \$5,000⁰⁰ =

IF IT IS NECESSARY TO USE ME AFTER 1993 - TO MEET
INVESTOR OR G.P. AGREEMENT CONDITIONS - WE CAN
CROSS THAT BRIDGE LATER. AT THIS POINT I WORRY
ABOUT BUYING GREEN BARIANAS!